

SUBSTITUTE – Item 32

MOTION

I MOVE That the Council, subject to the approval of the Mayor:

1. INSTRUCT the Economic and Workforce Development Department (EWDD) to report back with recommendations on the potential adoption of a Disaster Recovery District (DRD) pursuant to SB 782 (Pérez) to support recovery in the Palisades Fire Disaster Area, including a preliminary assessment and comprehensive feasibility study—conducted by Kosmont Companies retained under the Mayor’s Emergency Declaration—in addition to a draft Infrastructure Financing Plan Framework for consideration in establishing the DRD;
2. INSTRUCT the EWDD, in collaboration with the Office of the Mayor and Council District 11, to develop and coordinate a communications strategy that will ensure Pacific Palisades residents and other impacted parties are informed, notified, and regularly updated on the progress of the potential creation of a Palisades DRD;
3. AUTHORIZE EWDD to transfer/appropriate \$300,000 within the Economic Development Trust Fund No. 62L, Department No. 22, from Available Cash to a new Appropriation Account No. TBD titled “Economic Development Planning, Study, and Investment” to pay Kosmont Companies and other vendors/consultants as appropriate to perform professional consultant services needed to complete the comprehensive feasibility study and related technical boundary documentation work (as required by the State Board of Equalization), upon review and approval of invoices by EWDD; and
4. AUTHORIZE the General Manager of EWDD or his designee, to make any technical corrections, clarifications, or revisions, including new instruction(s), to effectuate the intent of this motion to transfer said funds and pay for services.

PRESENTED BY: Traci Park

TRACI PARK
Councilmember, 11th District

SECONDED BY: M.S.L.

December 9, 2025

MSL

ORIGINAL